

MONTHLY UPDATE UNEMPLOYMENT INSURANCE TRUST FUND

	SEPT 2004	2003	PERCENT CHANGE 2004~2003	YEAR - TO - DATE 2004	2003	PERCENT CHANGE 2004~2003
REVENUE	\$308,071	\$412,347	-25.3%	\$88,979,117	\$85,798,451	3.7%
CONTRIBUTIONS	308,071	412,347	-25.3%	83,804,750	77,764,602	7.8%
INTEREST INCOME	0	0	NA	5,174,367	8,033,849	-35.6%
NET BENEFITS PAID	\$6,958,433	\$10,046,790	-30.7%	\$110,828,397	\$140,525,585	-21.1%
FUND BALANCE	\$191,672,002	\$221,887,537	-13.6%			

The amount of UI benefits paid from Idaho's UI trust fund in September was down nearly 31 percent compared to the same month last year. Idaho's trust fund followed its normal monthly seasonal pattern with a \$6.6 million decline in September to \$191.7 million. If benefit payments continue to improve the combined trust fund is expected to increase in the next two months, approaching \$200 million in November then declining abruptly in December, ending the year with a balance of \$186 to \$191 million.

